

April 11, 2007

SPECIAL MEETING OF THE COMMON COUNCIL

APRIL 11, 2007

Mayor Timothy T. Stewart called the Special Meeting of the Common Council to order at 6:40 p.m. on Wednesday, the 11th day of April 2007 in the Common Council Chambers, City Hall.

Twelve members were present at roll call: Ald. Trueworthy, Black, Cruz, Collins, Carroll, Hermanowski, Platosz, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski.

Three members were absent: Ald. Rocha, Catanzaro and Kirejczyk.

Ald. Kirejczyk arrived at 6:42 p.m. and Ald. Rocha arrived at 6:43 p.m. Ald. Catanzaro arrived 7:09 p.m.

Peter J. Denuzze, City Clerk, read the Mayor's Warrant

MAYOR'S WARRANT

TO THE CLERK OF THE CITY OF NEW BRITAIN:

BY THE AUTHORITY OF THE STATE OF CONNECTICUT, you are hereby commanded to notify Mark H. Bernacki, Suzanne Bielinski, Shirley A. Black, Paul D. Catanzaro, John F. Carroll, Tonilynn Collins, Silvia Cruz, Peter J. Gostin, Lawrence J. Hermanowski, Edward J. Kirejczyk, Jr., Adam Platosz, Lori A. Rocha, Louis G. Salvio, Michael W. Trueworthy and James A. Wyskiewicz, Aldermen and Alderwomen of said City, that there will be a Special Meeting of the Common Council on Wednesday, April 11, 2007 at 6:30 p.m. in the Council Chambers, 27 West Main Street, City Hall, for the following purposes:

1. To accept a report of the Bonding Subcommittee of the Committee on Administration, Finance and Law regarding an Amendment to Interest Rate Swap Agreement for city of New Britain, Connecticut General Obligation Pension Bonds – Federally Taxable dated February 24, 1998
2. To act upon a resolution regarding an Amendment to Interest Rate Swap Agreement for City of New Britain, Connecticut General Obligation Pension Bonds – Federally Taxable dated February 24, 1998
3. To accept a report of the Bonding Subcommittee of the Committee on Administration, Finance and Law regarding a \$5,075,000 Appropriation and Bond Authorization for Improvements and Repairs to Szczesny Municipal Parking Garage and Badolato Municipal Parking Garage
4. To act upon a resolution regarding a \$5,075,000 Appropriation and Bond Authorization for Improvements and Repairs to Szczesny Municipal Parking Garage and Badolato Municipal Parking Garage
5. To accept a report of the Bonding Subcommittee of the Committee on Administration, Finance and Law regarding an Amendment to Decrease the \$2,900,000 Appropriation and Bond Authorization for the Purchase, Construction and Equipping of a New Facility for Sale or lease to EMS and for the Purchase of New Vehicles for Sale or lease to EMS to \$2,400,000
6. To act upon a resolution regarding an Amendment to Decrease the \$2,900,000 Appropriation and Bond Authorization for the Purchase, Construction and Equipping of a New Facility for Sale or Lease to EMS and for the Purchase of New Vehicles for Sale or Lease to EMS to \$2,400,000
7. To accept a report of the Bonding Subcommittee of the Committee on Administration, Finance and Law regarding an Amendment to \$11,410,000 Appropriation and Bond

April 11, 2007

Authorization for the Renovation and Equipping of the Police Station to Make Technical Corrections

8. To act upon a resolution regarding an Amendment to \$11,410,000 Appropriation and Bond Authorization for the Renovation and Equipping of the Police Station to Make Technical Corrections
9. To accept a report of the Bonding Subcommittee of the Committee on Administration, Finance and Law regarding an Amendment to the \$17,058,000 Appropriation and Bond Authorization for Street Infrastructure Rehabilitation for Change in Project Scope
10. To act upon a resolution regarding an Amendment of \$17,058,000 Appropriation and Bond Authorization for Street Infrastructure Rehabilitation for Change in Project Scope
11. To act upon a resolution regarding an Amendment of Resolution to Authorize the Mayor and Treasurer to Sell and Issue the City's Bonds and Notes

HEREOF FAIL NOT, but due service and return make according to law.

Dated at New Britain, this 5th day of April.

Timothy T. Stewart, Mayor

REPORT OF THE BONDING COMMITTEE

29278-2 RE: AMENDMENT TO INTEREST RATE SWAP AGREEMENT FOR CITY OF NEW BRITAIN, CONNECTICUT GENERAL OBLIGATION PENSION BONDS – FEDERALLY TAXABLE DATED FEBRUARY 24, 1998

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to report the following:

At a meeting of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law ("Bonding Subcommittee") held on April 4, 2007, on a motion by Committee member Salvio and seconded by Committee member Gostin, the following resolution was referred to the full Council with a favorable recommendation:

WHEREAS, on February 24, 1998, the City issued its \$40,000,000 City of New Britain, Connecticut General Obligation Pension Bonds - Federally Taxable dated February 24, 1998 (the "Bonds") bearing a variable rate of interest;

WHEREAS, in connection with the issuance of the Bonds, the City entered into an interest rate swap agreement with Ambac Financial Services, L.P. whereby the City pays a fixed rate of interest and receives a variable rate of interest based on a weekly interest rate that is substantially equivalent to the one month LIBOR interest rate;

WHEREAS, in connection with, and incidental to, the carrying of the Bonds, to lower the City's cost of debt over time and/or produce an up-front payment to the City, the Bonding Subcommittee, at its meeting held on September 6, 2006, recommended to the Common Council that the City enter into an interest rate swap agreement (the "Swap Agreement"), for the purpose of receiving interest payments based on a variable rate of interest, provided that (1) the initial payment by the swap provider to the City shall not be less than \$250,000; and (2) the Swap Agreement shall be entered into no later than June 30, 2007. Pursuant to the Swap Agreement, the City would make variable interest rate payments to the swap provider based on the one month LIBOR interest rate and the swap provider would make variable interest rate payments to the City based on a percentage of the five year USD-ISDA-Swap Rate (a/k/a the five year LIBOR interest rate), as determined by the Mayor and the Treasurer.

WHEREAS, the City entered into the Swap Agreement with Deutsche Bank AG (the "Swap Provider") dated September 14, 2006 as modified October 2, 2006 upon such terms and conditions.

WHEREAS, due to interest rate conditions, the Bonding Subcommittee has reviewed the proposed terms and conditions of an amendment to the Swap Agreement provided by William Blair & Company in

April 11, 2007

which the effective date, first calculation period and first payment date would be deferred by one year and the Swap Provider would pay the City a percentage of the ten year USD-ISDA-Swap Rate (a/k/a the ten year LIBOR interest rate), instead of the five year USD-ISDA-Swap Rate, in exchange for the City paying the Swap Provider the one month LIBOR interest rate.

NOW THEREFORE BE IT RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the City enter into an amendment to the Swap Agreement in which the effective date, first calculation period and first payment date would be deferred by one year and the Swap Provider would pay the City a percentage of the ten year USD-ISDA-Swap Rate, instead of the five year USD-ISDA-Swap Rate, in exchange for the City paying the Swap Provider the one month LIBOR interest rate.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer determine the terms and conditions of the amendment to the Swap Agreement not otherwise provided by this resolution, and that the Mayor, Treasurer and other officers of the City, with the advice of bond counsel, proceed to execute and deliver the amendment to the Swap Agreement and any and all supporting documentation in relation thereto as may be necessary or desirable to accomplish such purposes, and upon such execution and delivery, with such terms and conditions as they, with the advice of bond counsel, shall deem necessary and appropriate, the obligations of the City under said amended Swap Agreement shall, in accordance with the City Charter, be obligatory upon the City and its inhabitants according to the tenor and purpose of the same in the same manner as debts contracted by municipal corporations in the State of Connecticut. All of the other terms and conditions of the existing Swap Agreement not otherwise provided in this resolution or determined by the Mayor and Treasurer shall remain unchanged and in full force and effect.

Ald. James A. Wyskiewicz
Chairman, Bonding Subcommittee of the Committee on
Administration, Finance and Law

Ald. Wyskiewicz moved to accept, seconded by Ald. Salvio. So voted. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTION

29278-3 RE: AMENDMENT TO INTEREST RATE SWAP AGREEMENT FOR CITY OF NEW BRITAIN, CONNECTICUT GENERAL OBLIGATION PENSION BONDS – FEDERALLY TAXABLE DATED FEBRUARY 24, 1998

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Gostin the following resolution was adopted:

WHEREAS, on February 24, 1998, the City issued its \$40,000,000 City of New Britain, Connecticut General Obligation Pension Bonds - Federally Taxable dated February 24, 1998 (the "Bonds") bearing a variable rate of interest;

WHEREAS, in connection with the issuance of the Bonds, the City entered into an interest rate swap agreement with Ambac Financial Services, L.P. whereby the City pays a fixed rate of interest and receives a variable rate of interest based on a weekly interest rate that is substantially equivalent to the one month LIBOR interest rate;

WHEREAS, in connection with, and incidental to, the carrying of the Bonds, to lower the City's cost of debt over time and/or produce an up-front payment to the City, the Bonding Subcommittee, at its meeting held on September 6, 2006, recommended to the Common Council that the City enter into an interest rate swap agreement ("Swap Agreement"), for the purpose of receiving interest payments based on a variable rate of interest, provided that (1) the initial payment by the swap provider to the City shall not be less than \$250,000; and (2) the Swap Agreement shall be entered into no later than June 30, 2007. Pursuant to the Swap Agreement, the City would make variable interest rate payments to a swap provider based on the one month LIBOR interest rate and the swap provider would make variable interest rate payments to

April 11, 2007

the City based on a percentage of the five year USD-ISDA-Swap Rate (a/k/a the five year LIBOR interest rate), as determined by the Mayor and the Treasurer.

WHEREAS, the City entered into the Swap Agreement with Deutsche Bank AG (the "Swap Provider") dated September 14, 2006 as modified October 2, 2006 upon such terms and conditions.

WHEREAS, due to interest rate conditions, the Bonding Subcommittee has reviewed the proposed terms and conditions of an amendment to the Swap Agreement provided by William Blair & Company in which the effective date, first calculation period and first payment date would be deferred by one year and the Swap Provider would pay the City a percentage of the ten year USD-ISDA-Swap Rate (a/k/a the ten year LIBOR interest rate), instead of the five year USD-ISDA-Swap Rate, in exchange for the City paying the Swap Provider the one month LIBOR interest rate.

WHEREAS, the Bonding Subcommittee at its meeting held on April 4, 2007, recommended that the resolution set forth below be approved.

IT IS HEREBY RESOLVED, that the City enter into an amendment to the Swap Agreement in which the effective date, first calculation period and first payment date would be deferred by one year and the Swap Provider would pay the City a percentage of the ten year USD-ISDA-Swap Rate, instead of the five year USD-ISDA-Swap Rate, in exchange for the City paying the Swap Provider the one month LIBOR interest rate.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer determine the terms and conditions of the amendment to the Swap Agreement not otherwise provided by this resolution, and that the Mayor, Treasurer and other officers of the City, with the advice of bond counsel, proceed to execute and deliver the amendment to the Swap Agreement and any and all supporting documentation in relation thereto as may be necessary or desirable to accomplish such purposes, and upon such execution and delivery, with such terms and conditions as they, with the advice of bond counsel, shall deem necessary and appropriate, the obligations of the City under said amended Swap Agreement shall, in accordance with the City Charter, be obligatory upon the City and its inhabitants according to the tenor and purpose of the same in the same manner as debts contracted by municipal corporations in the State of Connecticut. All of the other terms and conditions of the existing Swap Agreement not otherwise provided in this resolution or determined by the Mayor and Treasurer shall remain unchanged and in full force and effect.

Ald. James A. Wyskiewicz
Chairman, Bonding Subcommittee of
The Administration, Finance and Law Committee

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald. Gostin. Roll call voted – 14 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski. Approved April 13, 2007 by Mayor Timothy T. Stewart.

REPORT OF THE BONDING COMMITTEE

29559 RE: \$5,075,000 APPROPRIATION AND BOND AUTHORIZATION FOR IMPROVEMENTS AND REPAIRS TO SZCZESNY MUNICIPAL PARKING GARAGE AND BADOLATO MUNICIPAL PARKING GARAGE

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to report the following:

At a meeting of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law ("Bonding Subcommittee") held on April 4, 2007 on a motion by Committee member Bielinski and seconded by Committee member Salvio, the following resolution was accepted and referred to the full Council with a favorable recommendation:

RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the sum of \$5,075,000 be appropriated for costs related to improvements and repairs to Szczesny Municipal Parking Garage and Badolato Municipal Parking Garage, including without limitation,

April 11, 2007

costs for concrete repairs, waterproofing repairs, architectural upgrades and repairs, electrical upgrades and repairs, plumbing/mechanical upgrades and repairs, revenue controls, elevator repairs, security system upgrades, temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefore, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$5,075,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver

April 11, 2007

on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to apply for and accept and federal, state or other grants-in-aid for the project, and to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation.

Alderman James A. Wyskiewicz
Chairman, Bonding Subcommittee of the Committee on
Administration, Finance and Law

Ald. Wyskiewicz moved to accept, seconded by Ald. Bielinski. So voted. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTION

29559-1 RE: \$5,075,000 APPROPRIATION AND BOND AUTHORIZATION FOR IMPROVEMENTS AND REPAIRS TO SZCZESNY MUNICIPAL PARKING GARAGE AND BADOLATO MUNICIPAL PARKING GARAGE

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Collins the following resolution was adopted:

RESOLVED, by the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on April 11, 2007, that the sum of \$5,075,000 be appropriated for costs related to improvements and repairs to Szczesny Municipal Parking Garage and Badolato Municipal Parking Garage, including without limitation, costs for concrete repairs, waterproofing repairs, architectural upgrades and repairs, electrical upgrades and repairs, plumbing/mechanical upgrades and repairs, revenue controls, elevator repairs, security system upgrades, temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefore, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$5,075,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be

paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

April 11, 2007

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to apply for and accept and federal, state or other grants-in-aid for the project, and to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation.

Alderman James A. Wyskiewicz

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald. Collins. Roll call vote – 14 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski. Approved April 13, 2007 by Mayor Timothy T. Stewart.

Ald. Bernacki recused himself because of a possible conflict of interest regarding 27719-9 and 27719-10.

REPORT OF THE BONDING COMMITTEE

27719-9 RE: AMENDMENT TO DECREASE THE \$2,900,000 APPROPRIATION AND BOND AUTHORIZATION FOR THE PURCHASE, CONSTRUCTION AND EQUIPPING OF A NEW FACILITY FOR SALE OR LEASE TO EMS AND FOR THE PURCHASE OF NEW VEHICLES FOR SALE OR LEASE TO EMS TO \$2,400,000

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to report the following:

At a meeting of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law ("Bonding Subcommittee") held on April 4, 2007, on a motion by Committee member Bielinski and seconded by Committee member Collins, the following resolution was accepted and referred to full Council with a favorable recommendation:

RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the resolution entitled "\$2,900,000 Appropriation and Bond Authorization for the Purchase, Construction and Equipping of a New Facility for Sale or Lease to EMS and for the Purchase of New Vehicles for Sale or Lease to EMS" adopted by the Common Council on October 22, 2003 under Item # 27719-1, on the recommendation of the Bonding Subcommittee adopted at its meeting held on October 14, 2003, and amended by the Common Council on October 27, 2004 under Item # 27719-8, on the recommendation of the Bonding Subcommittee adopted at its meeting held on October 19, 2004, be further amended to reduce the sum appropriated and bonds authorized to \$2,400,000, to make technical corrections, and to read as follows:

"RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meetings held on October 14, 2003, October 19, 2004 and April 4, 2007 that the sum of \$2,400,000 be appropriated for the costs of the acquisition of a site for a new facility for sale or lease to New Britain Emergency Medical Service, Incorporated, formerly known as New Britain Emergency Medical Service Foundation, Incorporated ("EMS"), the cost of environmental testing and remediation thereof, all construction, equipment, improvements, engineering and architectural costs and fees incurred in connection therewith; the costs of purchasing one ambulance and two non-transport vehicles for sale or lease to EMS; and temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefor, bonds, notes or temporary notes of the City be

April 11, 2007

issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$2,400,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

April 11, 2007

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation."

Alderman James A. Wyskiewicz
Chairman, Bonding Subcommittee of the Committee on
Administration, Finance and Law

Ald. Wyskiewicz moved to accept, seconded by Ald. Bielinski. So voted. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTION

27719-10 RE: AMENDMENT TO DECREASE THE \$2,900,000 APPROPRIATION AND BOND AUTHORIZATION FOR THE PURCHASE, CONSTRUCTION AND EQUIPPING OF A NEW FACILITY FOR SALE OR LEASE TO EMS AND FOR THE PURCHASE OF NEW VEHICLES FOR SALE OR LEASE TO EMS TO \$2,400,000

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Salvio the following resolution was adopted:

RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on March 22, 2007 that the resolution entitled "\$2,900,000 Appropriation and Bond Authorization for the Purchase, Construction and Equipping of a New Facility for Sale or Lease to EMS and for the Purchase of New Vehicles for Sale or Lease to EMS" adopted by the Common Council on October 22, 2003 under Item # 27719-1, on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on October 14, 2003, and amended by the Common Council on October 27, 2004 under Item # 27719-8, on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on October 19, 2004, be further amended to reduce the sum appropriated and bonds authorized to \$2,400,000, to make technical corrections, and to read as follows:

"RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meetings held on October 14, 2003, October 19, 2004 and April 4, 2007 that the sum of \$2,400,000 be appropriated for the costs of the acquisition of a site for a new facility for sale or lease to New Britain Emergency Medical Service, Incorporated, formerly known as New Britain Emergency Medical Service

April 11, 2007

Foundation, Incorporated ("EMS"), the cost of environmental testing and remediation thereof, all construction, equipment, improvements, engineering and architectural costs and fees incurred in connection therewith; the costs of purchasing one ambulance and two non-transport vehicles for sale or lease to EMS; and temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefor, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$2,400,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the

April 11, 2007

Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation."

Alderman James A. Wyskiewicz

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald. Salvio. Roll call vote – 13 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin and Bielinski. Approved April 13, 2007 by Mayor Timothy T. Stewart.

Ald. Bernacki returned to the chambers.

REPORT OF THE BONDING COMMITTEE

27489-2 RE: AMENDMENT TO \$11,410,000 APPROPRIATION AND BOND AUTHORIZATION FOR THE RENOVATION AND EQUIPPING OF THE POLICE STATION TO MAKE TECHNICAL CORRECTIONS

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to report the following:

At a meeting of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law ("Bonding Subcommittee") held on April 4, 2007, on a motion by Committee member Trueworthy, and seconded by Committee member Collins the following resolution was accepted and referred to full council with a favorable recommendation:

RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the resolution entitled "\$11,410,000 Appropriation and Bond Authorization for the Renovation and Equipping of the Police Station" adopted by the Common Council on May 14, 2003 under Item #27489-1, on the recommendation of the Bonding Subcommittee adopted at its meeting of April 21, 2003, be amended to make technical corrections, and to read as follows:

"RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meetings held on April 21, 2003 and April 4, 2007 that the sum of \$11,410,000 be appropriated for the costs of the renovation and equipping of the Police Station including environmental remediation, heating and ventilating system, structural repairs, a new 911 radio system, construction, equipment, alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary

April 11, 2007

and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefor, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$11,410,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

April 11, 2007

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation."

Alderman James A. Wyskiewicz
Chairman, Bonding Subcommittee of the Committee on
Administration, Finance and Law

Ald. Wyskiewicz moved to accept, seconded by Ald. Bielinski. So voted. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTION

27489-3 RE: AMENDMENT TO \$11,410,000 APPROPRIATION AND BOND AUTHORIZATION FOR THE RENOVATION AND EQUIPPING OF THE POLICE STATION TO MAKE TECHNICAL CORRECTIONS

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Gostin the following resolution was adopted:

RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on March 22, 2007 that the resolution entitled "\$11,410,000 Appropriation and Bond Authorization for the Renovation and Equipping of the Police Station" adopted by the Common Council on May 14, 2003 under Item #27489-1, on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting of April 21, 2003, be amended to make technical corrections, and to read as follows:

"RESOLVED, By the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meetings held on April 21, 2003 and April 4, 2007 that the sum of \$11,410,000 be appropriated for the costs of the renovation and equipping of the Police Station including environmental remediation, heating and ventilating system, structural repairs, a new 911 radio system, construction, equipment, alterations, repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefor, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other

April 11, 2007

provision of law thereto enabling, in an amount not to exceed \$11,410,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information

April 11, 2007

repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation."

Alderman James A. Wyskiewicz

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald. Gostin. Roll call vote – 14 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski. Approved on April 13, 2007 by Mayor Timothy T. Stewart.

REPORT OF THE BONDING COMMITTEE

29503-2 RE: AMENDMENT TO THE \$17,058,000 APPROPRIATION AND BOND AUTHORIZATION FOR STREET INFRASTRUCTURE REHABILITATION FOR CHANGE IN PROJECT SCOPE

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to report the following:

At a meeting of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law ("Bonding Subcommittee") held on April 4, 2007 on a motion by Committee member Trueworthy, and seconded by Committee member Bielinski, the following resolution was accepted and referred to full Council with a favorable recommendation:

RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the resolution entitled "\$17,058,000 Appropriation and Bond Authorization for Street Infrastructure Rehabilitation" adopted by the Common Council on February 28, 2007 under Item #29503-1, on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on February 21, 2007, be amended to include signage, signalization on City intersections and sidewalk repair, and to read as follows:

"RESOLVED, that the Bonding Subcommittee of the City of New Britain recommends to the Common Council that the sum of \$17,058,000 be appropriated for costs related to street infrastructure rehabilitation, including without limitation, assessment and evaluation of the City's street infrastructure, design of a comprehensive program for maintenance and rehabilitation of the City's street infrastructure, implementation of mapping, data and technological resources, rehabilitation of the City's street infrastructure, design and reconstruction of street infrastructure locations where typical rehabilitation is not sufficient, signage, signalization on City intersections and sidewalk repairs, temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefore, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$17,058,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

April 11, 2007

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the

April 11, 2007

bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to apply for and accept and federal, state or other grants-in-aid for the project, and to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation."

Ald. James A. Wyskiewicz
Chairman, Bonding Subcommittee of the Committee on
Administration, Finance and Law

Ald. Wyskiewicz moved to accept, seconded by Ald. Bernacki. So voted. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTIONS

29503-3 RE: AMENDMENT TO \$17,058,000 APPROPRIATION AND BOND AUTHORIZATION FOR STREET INFRASTRUCTURE REHABILITATION FOR CHANGE IN PROJECT SCOPE

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Bielinski the following resolution was adopted:

RESOLVED, by the Common Council of the City of New Britain on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting held on April 4, 2007, that the resolution entitled "\$17,058,000 Appropriation and Bond Authorization for Street Infrastructure Rehabilitation" adopted by the Common Council on February 28, 2007 under Item #29503-1, on the recommendation of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meeting February 21, 2007, be amended to include signage, signalization on City intersections and sidewalk repair, and to read as follows:

"RESOLVED, by the Common Council of the City of New Britain on the recommendations of the Standing Bonding Subcommittee of the Committee on Administration, Finance and Law adopted at its meetings held on February 21, 2007 and April 4, 2007, that the sum of \$17,058,000 be appropriated for costs related to street infrastructure rehabilitation, including without limitation, assessment and evaluation of the City's street infrastructure, design of a comprehensive program for maintenance and rehabilitation of the City's street infrastructure, implementation of mapping, data and technological resources, rehabilitation of the City's street infrastructure, design and reconstruction of street infrastructure locations where typical rehabilitation is not sufficient, signage, signalization on City intersections and sidewalk repairs, temporary and permanent financing costs and other costs related to the project, and to meet said appropriation and in lieu of a tax therefore, bonds, notes or temporary notes of the City be issued pursuant to Article XII of the City Charter and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in an amount not to exceed \$17,058,000 or so much thereof as may be necessary after deducting grants or other sources of funds available for the project.

BE IT FURTHER RESOLVED, that the City hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that project costs may be

paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the project; that the Mayor and Treasurer are authorized to bind the City pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years. While it is anticipated that the bonds or notes will qualify as tax exempt bonds, the Mayor and the Treasurer are authorized, upon the advice of bond counsel, to issue all or any portion of the bonds or notes as bonds or notes the interest on which is includable in the gross income of the owners thereof for federal income tax purposes and it is hereby found and determined that the issuance of any such bonds or notes is in the public interest.

BE IT FURTHER RESOLVED, that the bonds or notes may be sold in a single issue or may be consolidated with other authorized but unissued bonds or notes of the City. The bonds or notes shall be issued in fully registered form, be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The bonds or notes may be issued in one or more series, shall bear such rate or rates of interest, and be issued in book entry form. The bonds or notes shall be general obligations of the City and each of the bonds or notes shall recite that every requirement of law relating to its issue has been duly complied with, that such bonds or notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of bonds or notes to be issued, the annual installments of principal, redemption provisions, if any, the date, interest rate or rates, form and manner of sale, time of issuance and sale, designation, price, maturities, and other terms, details and particulars of such bonds or notes shall be determined by the Mayor and the Treasurer.

BE IT FURTHER RESOLVED, that the Mayor and Treasurer are authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes and the receipt of any federal, state or other grant-in-aid for the project. The notes shall be executed in the name and on behalf of the City by the facsimile or manual signatures of the Mayor and the Treasurer, bear the City seal or a facsimile thereof, be certified and payable at a bank or trust company designated by the Mayor and the Treasurer which bank or trust company may also be designated as the registrar and transfer agent, and be approved as to their legality by Bond Counsel to the City. The notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The notes shall be general obligations of the City and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such notes are within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the project.

BE IT FURTHER RESOLVED, that the bonds, notes or temporary notes may be sold by the Mayor and Treasurer in a public sale, sealed proposal or a negotiated underwriting and the Mayor and the Treasurer are authorized to select the underwriter or underwriters and to enter into, execute and deliver on behalf of the City a contract of purchase for such bonds, notes or temporary notes on such terms and conditions as they shall determine.

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes or temporary authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

April 11, 2007

BE IT FURTHER RESOLVED, that the Mayor and the Treasurer are further authorized to enter into, execute and deliver, on behalf of the City, any agreements they deem reasonable or necessary to provide credit enhancement to the bonds, notes or temporary notes. The Mayor and the Treasurer are further authorized to appoint a certifying agent, paying agent, transfer agent, registrar, interest rate advisor, trustee and such other advisers and consultants as they may deem necessary or desirable, and to execute and deliver on behalf of the City any and all tax regulatory, credit enhancement, continuing disclosure, security, letter of representation or other agreements they deem necessary to provide for the issuance of such bonds, notes or temporary notes.

BE IT FURTHER RESOLVED, that the Mayor, Treasurer and other City officials and employees are authorized to apply for and accept and federal, state or other grants-in-aid for the project, and to take all actions necessary and proper to carry out the project and to issue the bonds, notes or temporary notes to finance the appropriation.”

Ald. James A. Wyskiewicz

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald Bielinski. So voted. Roll call vote – 14 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski. Approved April 13, 2007 by Mayor Timothy T. Stewart.

RESOLUTION

26325-2 RE: AMENDMENT OF RESOLUTION TO AUTHORIZE THE MAYOR AND TREASURER TO SELL AND ISSUE THE CITY'S BONDS AND NOTES

To His Honor, the Mayor, and the Common Council of the City of New Britain: the undersigned beg leave to recommend the adoption of the following:

At a meeting of the Common Council held on April 11, 2007 on a motion by Council member Wyskiewicz and seconded by Council member Salvio the following resolution was adopted:

WHEREAS, the City has approved pursuant to the following resolution (the “Resolution”), on the following date, the following project, which is expected to be included in the City’s general obligation bond issue or general obligation note issue, both to be issued on or about April 5, 2007:

Resolution Number	Date	Project
26325-1	March 14, 2001	Smart Park I Expansion Project

WHEREAS, the Resolution provides that the Board of Finance and Taxation, subject to the approval of the Common Council, may sell bonds of the City as a single issue or may consolidate them with other authorized but unissued bonds of the City and shall designate the amount of such bonds to be issued, prescribe their form, determine the place and manner of payment and fix the interest rate they shall bear.

WHEREAS, the Resolution provides that the Mayor and Treasurer be authorized to issue and sell temporary notes of the City and to determine the amount, date, date of maturity, interest rate, form and other details of such notes provided that such notes shall be approved by the Chairman or Vice Chairman of the Board of Finance and Taxation.

WHEREAS, pursuant to changes to the Charter of the City, the Board of Finance and Taxation no longer is included in the bond or note issuance process.

WHEREAS, the current practice for the City is that the Mayor and Treasurer sell the City’s bonds or notes and determine the terms and details of such bonds or notes.

RESOLVED, by the Common Council of the City of New Britain that the provisions in the Resolution providing that the Board of Finance and Taxation, subject to the approval of the Common Council, may sell bonds of the City as a single issue or may consolidate them with other authorized but unissued bonds of the City and shall designate the amount of such bonds to be issued, prescribe their form, determine the place and manner of payment and fix the interest rate they shall bear, be deleted and replaced with the following: the Mayor and Treasurer may sell bonds or notes of the City as a single issue or may

April 11, 2007

consolidate them with other authorized but unissued bonds or notes of the City and shall designate the amount of such bonds or notes to be issued, prescribe their form, determine the place and manner of payment and fix the interest rate they shall bear.

BE IT FURTHER RESOLVED, that the references in the Resolution to temporary notes being approved by the Chairman or Vice Chairman of the Board of Finance and Taxation be deleted so that the Mayor and Treasurer are authorized to issue and sell temporary notes of the City and to determine the amount, date, date of maturity, interest rate, form and other details of such notes.

Alderman James Wyskiewicz

Ald. Wyskiewicz moved to accept and adopt, seconded by Ald. Salvio. After some discussion as to whether or not the resolution was properly before the Council without having come from the Bonding Committee, Ald. Trueworthy moved for a five-minute recess, seconded by Ald. Bielinski. Meeting recessed at 7:00 p.m. The Council reconvened at 7:20 p.m. the Corporation Counsel ruled the resolution was properly before the Council. Roll call vote – 15 in favor, 0 opposed. In favor: Ald. Trueworthy, Black, Cruz, Rocha, Collins, Catanzaro, Carroll, Hermanowski, Platosz, Kirejczyk, Wyskiewicz, Salvio, Gostin, Bernacki and Bielinski. RESOLUTION ADOPTED.

There being no further business to come before the Council, Ald. Trueworthy, moved to adjourn, seconded by Ald. Bielinski. So voted. Meeting adjourned at 7:21 p.m.

ATTEST: Peter J. Denuzze, City Clerk